

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605
E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052

16 October 2019



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| National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai 400051 SYMBOL: MEGH | BSE Limited Floor-25, P J Tower, Dalal Street, Mumbai – 400001 Scrip code: 532865 |
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Dear Sir,

Sub: **Intimation for incorporation of a Wholly Owned Subsidiary Company**

With reference to the captioned subject, we would like to inform you that the Meghmani Organics Limited (Company) has incorporated a wholly owned subsidiary namely, "**Meghmani Organochem Limited**" on **15th October, 2019**.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFR / CMD 4/2015 dated 9th September, 2015 are as under: -

| Sr. No. | Particulars | Details |
|---------|---|--|
| a) | Name of the target entity, details in brief such as size, turnover etc | Meghmani Organochem Limited i) Authorised and Paid-up capital: INR 5,00,000 (Rupees Five Lakhs only) ii) Turnover: Nil (yet to commence business operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | Meghmani Organochem Limited is 100% Wholly Owned Subsidiary (WOS) of Meghmani Organics Limited. No group company (ies) has any interest in the entity incorporated. |
| c) | Industry to which the entity being acquired belongs; | Meghmani Organochem Limited will be operating in the pigments, dyes and agro chemicals industry, however at present it is yet to commence its business operations |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Incorporated to deal in as manufactures, importers, exporters, buyers, sellers of Pigments, Dyes, Chemicals and Agro Chemicals. |

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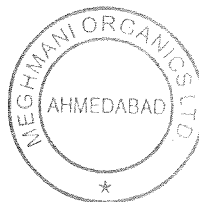


| Sr. No. | Particulars | Details |
|---------|---|--|
| e) | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable. |
| f) | Indicative time period for completion of the acquisition. | Not Applicable. |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same. | Cash |
| h) | Cost of acquisition or the price at which the shares are acquired. | Incorporated Wholly Owned Subsidiary with subscription of Rs 5,00,000/- (50,000 equity shares of Rs. 10/- each) to be made. |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Meghmani Organochem Limited is incorporated in India and registered with Registrar of Companies, on 15 th October, 2019 and is yet to commence its business operations. |

Kindly take the same on record.

Thanking you,

**Yours faithfully,
For Meghmani Organics Limited**



K D Mehta
**K D Mehta
(Company Secretary)**